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## Risk management—Guidelines

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This Australian Standard® was prepared by the Australian members of the Joint Technical Committee OB-007, Risk Management. It was approved on behalf of the Council of Standards Australia on 19 September 2018.

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The following are represented on Committee OB-007:

- Attorney-General's Department (Australian Government)
- Australian and New Zealand Institute of Insurance and Finance
- Australian Chamber of Commerce and Industry
- Australian Industry Group
- Australian Logistics Council
- Australian Risk Policy Institute
- Austrroads
- CivicRisk Mutual
- Department of Finance (Australian Government)
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- Minerals Council of Australia
- Queensland University of Technology
- Risk Management Institute of Australasia
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## **Risk management—Guidelines**

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## Preface

This was prepared by the Australian members of the Joint Standards Australia/Standards New Zealand Committee OB-007 Risk Management, to supersede AS/NZS ISO 31000:2009 *Risk management – Principles and guidelines*.

After consultation with stakeholders in both countries, Standards Australia and Standards New Zealand decided to develop this Standard as an Australian Standard rather than an Australian/New Zealand Standard.

The objective of this Standard is to provide guidelines on managing risk faced by organizations. The application of these guidelines can be customized to any organization and its context.

This Standard also provides a common approach to managing any type of risk and is not industry or sector specific. This Standard may be used throughout the life of the organization and applied to any activity, including decision-making at all levels.

In addition to this Standard, the Australian members of the Joint Standards Australia/Standards New Zealand Committee OB-007 has prepared a range of guidance documents that support specific applications of risk management.

This Standard is identical with, and has been reproduced from ISO 31000:2018, *Risk management – Guidelines*.

As this document has been reproduced from an International Standard, a full point substitutes for a comma when referring to a decimal marker.

Australian or Australian/New Zealand Standards that are identical adoptions of international normative references may be used interchangeably. Refer to the online catalogue for information on specific Standards.

The terms 'normative' and 'informative' are used in Standards to define the application of the appendices to which they apply. A 'normative' appendix is an integral part of a Standard, whereas an 'informative' appendix is only for information and guidance.

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