



# **Asset management — Guidance on the alignment of financial and non-financial functions in asset management**



SA TS ISO 55010:2020

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- Asset Institute
- Asset Management Council
- Australian Pipelines and Gas Association
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## Preface

This Technical Specification was prepared by the Standards Australia Committee MB-019, Asset Management.

The objective of this Technical Specification is to give guidelines for the alignment between financial and non-financial asset management functions, in order to improve internal control as part of an organization's management system. Alignment of these functions will enable the realization of value derived from the implementation of asset management detailed within AS ISO 55000, AS ISO 55001 and AS ISO 55002.

The guidance in this document is consistent with the requirements of AS ISO 55001 for an asset management system but does not add new requirements to AS ISO 55001 or provide interpretations of the requirements of AS ISO 55001.

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