



AS/NZS 5050:2010

Business continuity— Managing disruption-related risk



STANDARD

AS/NZS



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Australian/New Zealand Standard™

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PREFACE

This Standard was prepared by Standards Australia/Standards New Zealand Committee OB-007, Risk Management to assist organizations maintain continuity of their business through effective management of disruption-related risk. This will thereby enhance an organization's resilience and can create strategic and tactical advantage in uncertain and volatile environments.

The approach to managing disruption-related risk described in this Standard (which incorporates concepts often described as 'Business Continuity Management' or 'BCM') is through application of AS/NZS ISO 31000:2009, *Risk management—Principles and guidelines*. Particular emphasis is given to disruptive events of such scale as to otherwise be beyond the capability of an organization's normal management system to cope with.

Managing this type of risk effectively requires a deep understanding of the organization's objectives, its operating environment and its dependencies.

The provisions of this Standard should be an integral part of the organization's plan for risk management. They will help reduce the occurrence and scale of events that could cause disruption as well as equipping the organization with the capacity to—

- (a) stabilize any disruptive effects as soon as possible;
- (b) continue and/or quickly resume those operations that are most critical to the organization's objectives;
- (c) expedite a return to normal operations and a full recovery;
- (d) capitalize on any opportunities created by the event; and
- (e) assume additional risk with confidence.

The term 'informative' has been used in this Standard to define the application of the appendix to which it applies. An 'informative' appendix is only for information and guidance.

CONTENTS

	<i>Page</i>
FOREWORD.....	4
SECTION 1 SCOPE AND GENERAL	
1.1 SCOPE	8
1.2 REFERENCED DOCUMENTS	8
1.3 DEFINITIONS	8
SECTION 2 PRINCIPLES.....	16
SECTION 3 FRAMEWORK	
3.1 GENERAL	18
3.2 MANDATE AND COMMITMENT	18
3.3 DESIGN	19
3.4 IMPLEMENTATION.....	20
3.5 MONITORING AND REVIEW OF THE FRAMEWORK	21
3.6 CONTINUAL IMPROVEMENT OF THE FRAMEWORK.....	21
SECTION 4 THE PROCESS	
4.1 GENERAL	22
4.2 ESTABLISHING THE CONTEXT	22
4.3 RISK ASSESSMENT	24
4.4 RISK TREATMENT	29
4.5 COMMUNICATION AND CONSULTATION	35
4.6 MONITORING AND REVIEW	36
4.7 RECORDING AND DOCUMENTATION.....	37
SECTION 5 VERIFICATION	38
APPENDIX A ATTRIBUTES OF EFFECTIVE MANAGEMENT OF DISRUPTION-RELATED RISK	
	46

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